

THIRD PARTY PAYMENT DECLARATION FORM

This Form should be completed in **English** and in **BLOCK LETTERS** only.
(Please read the Third Party Rules and Instructions carefully before completing this Form)



Declaration Form No. _____

FOR OFFICE USE ONLY

Date of Receipt	Folio No.	Branch Trans. No.

1. BENEFICIAL INVESTOR INFORMATION (Refer Instruction No. VII 10)

Folio No. (For existing investor) Application No.

NAME OF FIRST/SOLE APPLICANT (BENEFICIAL INVESTOR)

Mr. Ms. M/s.

2. THIRD PARTY INFORMATION (Refer Instruction No. VII.10)

NAME OF THIRD PARTY (PERSON MAKING THE PAYMENT)

Mr. Ms. M/s.

Nationality Aadhaar Card No.

PAN/PEKRN# KIN‡ Proof Attach

*Mandatory for any amount. Please attach PAN Proof. ‡ Refer instruction No. XI.

NAME OF CONTACT PERSON & DESIGNATION (in case of non-Individual Third Party)

Mr. Ms.

Designation

MAILING ADDRESS (P.O. Box Address may not be sufficient)

City State Pin Code

CONTACT DETAILS

Tel. No. (O) (R) Fax
Mobile No. Email ID

RELATIONSHIP OF THIRD PARTY WITH THE BENEFICIAL INVESTOR (Refer Instruction No. VII.10) [Please tick (√) as applicable]

Status of the Beneficial Investor	<input type="radio"/> Minor	<input type="radio"/> FII <input type="radio"/> Client	<input type="radio"/> Employee(s)	<input type="radio"/> Agent/Distributor/Dealer
Relationship of Third Party with the Beneficial Investor	<input type="radio"/> Father <input type="radio"/> Mother <input type="radio"/> Court Appointed Legal Guardian (Please attach proof of relationship, if not already submitted)	<input type="radio"/> Grand Parent <input type="radio"/> Related Person (Please specify relationship) (Maximum investment - ₹ 50,000/- per transaction)	Custodian - SEBI Registration No. of Custodian Registration Valid Till <input type="text"/>	Employer Principal
Declaration by Third Party	I/We declare that the payment made on behalf of minor is in consideration of natural love and affection or as a gift.	I/We declare that the payment is made on behalf of FII/Client and the source of this payment is from funds provided to us by FII/Client.	I/We declare that the payment is made on behalf of employee(s) under Systematic Investment Plans or as lump sum/one-time subscription, through Payroll Deductions.	I/We declare that the payment is made on behalf of Agent/Distributor/Dealer under Systematic Investment Plans or as lumpsum/one-time subscription, in lieu of commission or incentive payable for sale of goods/services.

3. THIRD PARTY OTHER DETAILS (Mandatory)

Gross Annual Income ()* (Please √)

Below 1 Lac 1-5 Lacs 5-10 Lacs 10-25 Lacs 25 Lacs-1Crore >1Crore OR Net worth (Mandatory for Non-Individuals) _____
 as on (not older than 1 year)

Occupation* (Please √)

Private Sector Service Public Sector Service Government Service Business Professional Agriculturist Retired
 Housewife Student Defence Proprietorship Others _____

Legal Status* (Please ✓)

- Resident Individual NRI-Repatriable NRI-Non Repatriable PIO/OCI HUF Minor (through Guardian) LLP FII
 Sole-Proprietorship Partnership Firm Company Bank Financial Institution Other Body Corporate Trust AOP/BOI
 Charitable/Religious/Non-profit Organisation Others _____

For Individual Investor

- I am Politically Exposed Person (PEP) Yes No
 • I am Related to PEP Yes No

Mandatory for Non-Individual Investor

- Is the entity involved/providing any of the following services Yes No
 • For Foreign Exchange/Money Changer Services Yes No
 • Gaming/Gambling/Lottery Services (e.g. casinos, betting syndicates) Yes No
 • Money Lending/Pawning Yes No

4. THIRD PARTY PAYMENT DETAILS (Refer Instruction No. VII.10)**Mode of Payment [Please tick (✓)]**

- Cheque
 Pay Order
 Demand Draft
 Banker's Cheque
 RTGS
 NEFT
 Fund Transfer

Mandatory Enclosure(s)*

In case the account number and account holder name of the third party is not pre-printed on the cheque then a copy of the bank passbook/statement of bank account or letter from the bank certifying that the third party maintains a bank account.

Certificate from the Issuing Banker stating the Bank Account Holder's Name and Bank Account Number debited for issue of the instrument or Copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details and name of the third party as an account holder are available or Copy of the passbook/bank statement evidencing the debit for issuance of the instrument.

Copy of the Instruction to the Bank stating the Bank Account Number which has been debited.

*Diviniti SIF / ITI Asset Management Ltd. reserves the right to seek information and /or obtain such other additional documents/information from the Third Party for establishing the identity of the Third Party.

Amount in Figures (₹) Amount in words

Instrument No. Date Pay-in Bank Account No.

Bank Name Branch City

Account Type (Please ✓) Current Savings NRO NRE FCNR Others _____

5. DECLARATIONS & SIGNATURE(S)**THIRD PARTY DECLARATION**

I/We hereby confirm and declared that I/We have read and understood the Third Party Payment rules, as given below and agree to comply and be bound by the same.

The information provided is true and correct and Diviniti SIF / ITI Asset Management Ltd. ('AMC') is entitled to verify the same directly or indirectly. I/We agree to furnish such further information as Fund/AMC may require from me/us. I/We agree that if any of the declarations furnished by me/us are found to be incorrect or incomplete, the Fund/AMC shall have the absolute discretion to reject/not process the Application Form received from the Beneficial Investor(s) and refund the subscription monies accordingly.

I/We hereby declare that the amount invested in the Investment Strategy is through legitimate sources only and is not held or designed for the purpose of contravention or evasion of any act, rules, regulations, notifications or directions issued by any regulatory authority in India. I/We shall be solely liable/responsible for any claim, loss and/or damage of whatsoever nature that the Fund/AMC may suffer as a result of accepting the aforesaid payment from me/us towards processing the transaction in favour of the Beneficial Investor(s) as detailed in the Application Form.

Applicable to NRIs only:

I/We confirm that I am/We are Non-Residents of Indian Nationality /Origin and that the funds are remitted from abroad through approved banking channels or from my /our NRE /NRO /FCNR Account. I/We confirm that the details provided by me/us are true and correct.

Please (✓) Yes No

If yes, (✓) Repatriation basis Non-repatriation basis

Date

Signature of the Third Party 

BENEFICIAL INVESTOR(S) DECLARATION

I/We confirm having read and understood the Third Party Payment rules and instructions. I/We confirm that the information declared herein by the Third Party is true and correct and have no objection to the funds received from the Third Party. The Fund reserves the right in its sole discretion to reject/not process the Application Form and refund the payment received from the aforesaid. The Fund or the AMC will not be liable for any damages or losses or any claims of whatsoever nature arising out of any delay or failure to process this transaction.

Applicable to Guardian receiving funds on behalf of Minor only:

I/We confirm that /We are the guardian of the Minor registered in folio and have no objection to the funds received towards Subscription of Units in this Investment Strategy(s) on behalf of the minor.

SIGNATURE(S)

Date <input type="text"/>			
Place <input type="text"/>	First/Sole Applicant/Guardian	Second Applicant	Third Applicant

Toll Free Number:
1800-266-9603

Non Toll Free Number:
022-66214999

Email:
contact.sif@itiorg.com

Website:
sif.itiamc.com

THIRD PARTY PAYMENT RULES AND INSTRUCTIONS

1. In order to enhance compliance with Know your Customer (KYC) norms under the Prevention of Money Laundering Act, 2002 (PMLA) and to mitigate the risks associated with acceptance of third party payments, Association of Mutual Fund in India (AMFI) issued best practice guidelines on "risk mitigation process against third party instruments and other payment modes for Diviniti SIF subscriptions". AMFI has issued the said best practice guidelines requiring Diviniti SIF/asset management companies to ensure that Third-Party payments are not used for Diviniti SIF subscriptions.
 2. The following words and expressions shall have the meaning specified herein:
 - (a) "Beneficial Investor" is the first named applicant/investor in whose name the application for subscription of Units is applied for with the Diviniti SIF.
 - (b) "Third Party" means any person making payment towards subscription of Units in the name of the Beneficial Investor.
 - (c) "Third Party payment" is referred to as a payment made through instruments issued from a bank account other than that of the first named applicant/ investor mentioned in the application form.
Illustrations
Illustration 1: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of B, C & Y. This will be considered as Third Party payment.
Illustration 2: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of C, A & B. This will not be considered as Third Party payment.
Illustration 3: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in name of A.
This will not be considered as Third Party payment.
 3. The Fund / AMC will not accept subscriptions with Third Party payments except in the following exceptional cases, which is subject to submission of requisite documentation / declarations:
 - (a) Payment by Parents / Grand-Parents/Related Persons* on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000/- for each regular Purchase or per SIP installment. However, this restriction of Rs. 50,000/- will not be applicable for payment made by a Guardian whose name is registered in the records of Diviniti SIF in that folio (i.e. father, mother or court appointed Legal Guardian).

*Related Person' means any person investing on behalf of a minor in consideration of natural love and affection or as a gift.
 - (b) Payment by an Employer on behalf of employees under Systematic Investment Plans (SIP) or lump sum / one-time subscription, through Payroll deductions or deductions out of expense reimbursements.
 - (c) Custodian on behalf of an FII or a Client.
 - (d) Payment by a Corporate to its Agent/ Distributor/ Dealer (similar arrangement with Principal agent relationship), on account of commission or incentive payable for sale of its goods/services, in the form of the Diviniti SIF Units through SIP or lump sum / one-time subscription.
 4. Applications submitted through the above mentioned 'exceptional cases' are required to comply with the following, without which applications for subscriptions for units will be rejected / not processed / refunded.
 - (a) Mandatory KYC for all investors (guardian in case of minor) and the person making the payment i.e. third party.
 - (b) Submission of a complete and valid 'Third Party Payment Declaration Form' from the investors (guardian in case of minor) and the person making the payment i.e. third party.
 - (c) Verifying the source of funds to ensure that funds have come from the drawer's account only.
 5. **In accordance with SEBI Circular No. CIR/MIRSD/13/2013 dated December 26, 2013, the additional details** viz. Occupation details, Gross Annual Income/networth and Politically Exposed Person (PEP)* status mentioned under section 4 & 5 which was forming part of uniform KYC form will now be captured in the application form of the Fund. Also, the detail of nature of services viz. Foreign Exchange/Gaming/Money Lending, etc., (applicable for first/sole applicant) is required to be provided as part of Client Due Diligence (CDD) Process of the Fund.

The said details are mandatory for both Individual and Non Individual applicants.

*PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/ judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.
 6. Investor(s) are requested to note that any application for subscription of Units of the Investment Strategy of Diviniti SIF accompanied with Third Party payment other than the above mentioned exceptional cases as described in Rule (2b) above is liable for rejection without any recourse to Third Party or the applicant investor(s).
- The above mentioned Third Party Payment Rules are subject to change from time to time. Please contact any of the Investor Service Centres of ITI Asset Management Ltd. or visit our website www.sif.itiamc.com for any further information or updates on the same.